



# Timberland Regional Library Fiscal Projections

General Fund Data

## Considerations

### Risk

The projections represented in this document are subject to inherent uncertainty due to the dynamic nature of economic conditions, taxpayer behavior, legislative changes, and external factors beyond Timberland Regional Library's (TRL) control. Assumptions regarding levy growth, employment levels, inflation, and policy environments may not materialize as anticipated.

Additionally, unforeseen events such as economic downturns, natural disasters, or changes in state or federal regulations may significantly impact actual revenue outcomes. As a result, projections should be interpreted as estimates rather than guarantees and should be used in conjunction with ongoing monitoring, periodic updates, and prudent fiscal management practices.

### Major Events

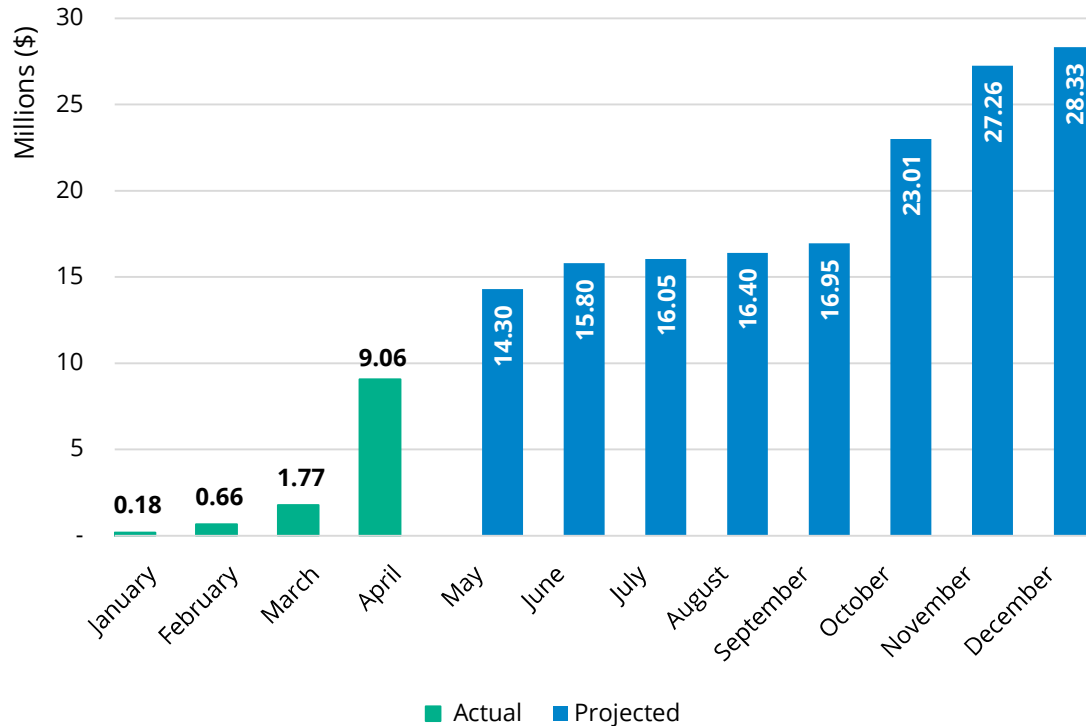
The methodologies applied in this document represent general practices for fiscal projections and do not include adjustments for specific major budgetary events. Projection adjustments made to reflect specific events will be outlined on an as-needed basis.

### Rounding

A rounding factor of -1,000 has been applied to all graphical data in this report. The same factor has not been applied to any balance sheet projection data, in order to present the most accurate representation of the assumptions and methodologies contained.

# 2026 At a Glance: Revenues

## Projected YTD 2026 Revenues



General Fund revenues increased significantly in April, with similar increases expected in May, October, and November due to anticipated property tax revenues<sup>1</sup>. At **\$7.2 million**, April saw the largest expected tax infusion (see pg. 8).

All other General Fund revenues are received inconsistently throughout the year. For example, the Timber Excise Tax is projected to be disbursed between **\$10,000** and **\$300,000**<sup>2</sup> in every month except for April, July, and October. Revenues such as fees and merchandise purchases fluctuate based on patron demand.

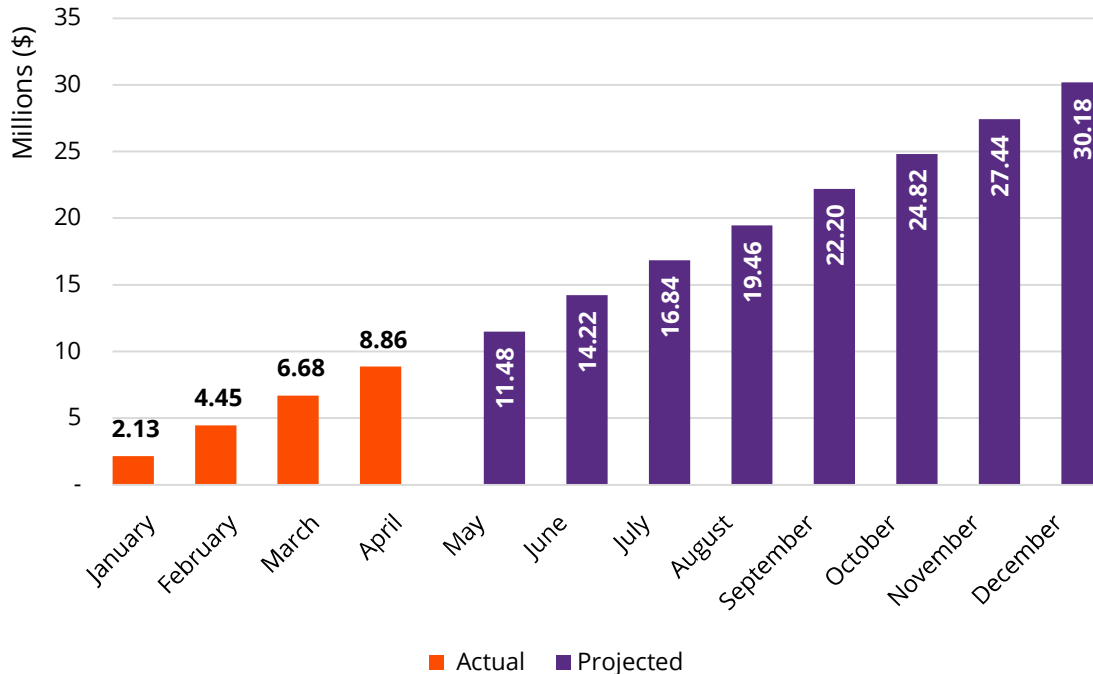
Overall revenues are projected to stagnate between July and September, when the lowest amount of monthly property tax revenue is expected.

<sup>1</sup> 10-year % average monthly tax revenues (2016-25) applied to 2026 Highest Lawful Levy

<sup>2</sup> 10-year trend analysis of Comparative Financials worksheet (2016-25)

# 2026 At A Glance: Expenditures

## Projected YTD 2026 Expenditures



Unlike revenues, General Fund expenditures are expected to remain relatively consistent month over month. Transfers out of the General Fund, which occur quarterly as the fund balance allows, caused expenditures to increase by **\$100,913** in April and may cause increases up to **\$120,539<sup>3</sup>** in the months of June, September, and December. April's transfer, originally scheduled for March, was delayed in anticipation of the April tax infusion.

Salaries and benefits are expected to disburse an average of **\$1.85 million<sup>4</sup>** each month, not factoring future fluctuations in staffing level or benefits demand.

<sup>3</sup> 2026 Adjusted Annual Budget

<sup>4</sup> 10-year % average salary and benefits disbursement factors (16-25) applied to 2026 personnel budget lines (pre-adjustment)

# 2026 Balance Sheet Projections

## General Fund Balance Sheet, 2026

### FY2026 April Actuals\*

Assets	5,975,112
Liabilities	(43,286)
<b>Beginning Fund Balance</b>	<b>\$ 903,344</b>
Revenues	7,295,464
Expenses	2,180,410
Net Excess/(Deficit)	5,115,054
<b>Ending Fund Balance</b>	<b>\$ 6,018,399</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 5,975,112</b>

### FY2026 May Projected

<b>Beginning Fund Balance</b>	<b>\$ 6,018,399</b>
Revenues	5,233,118
Expenses	2,620,172
Net Excess/(Deficit)	2,612,945
<b>Ending Fund Balance</b>	<b>\$ 8,631,344</b>

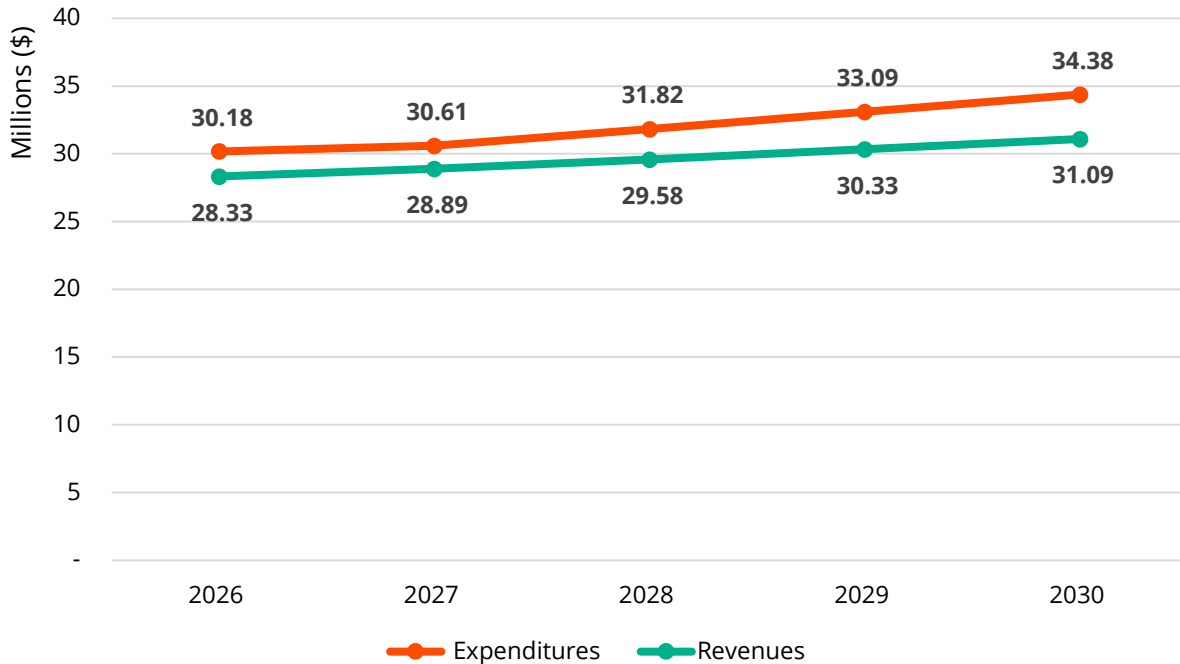
### FY2026 Projected

<b>Beginning Fund Balance</b>	<b>\$ 5,814,803</b>
Revenues	28,333,527
Expenses	30,182,025
Net Excess/(Deficit)	(1,848,498)
<b>Ending Fund Balance</b>	<b>\$ 3,966,305</b>

\*Assets, liabilities, and beginning fund balance sourced from 2026 Comparative Financials - Balance Sheet

# 2027 – 2030 Outlook

## Projected Revenues and Expenditures, 2026-2030



If current trends continue, expenditures are expected to exceed revenues each year by at least **6% annually**<sup>5</sup>. The most significant expenditures are personnel costs, expected to rise by an average of **3.9%**<sup>6</sup> annually, excepting a smaller **0.5%**<sup>7</sup> increase in 2027 owing to planned staffing reductions; and books and collection materials, expected to rise by an average of **3.1%**<sup>8</sup> annually.

The collective effect of expenditures exceeding revenues is a compounding decrease in the General Fund’s balance. By 2030, the projected beginning balance is **\$(2.7 million)**<sup>9</sup>.

<sup>5</sup> Overall projected expenditures, 2026-30; *Methodology and Assumptions* for more detail

<sup>6</sup> 10-year average personnel disbursement factors (16-25) with maximum COLA per CBA (4%)

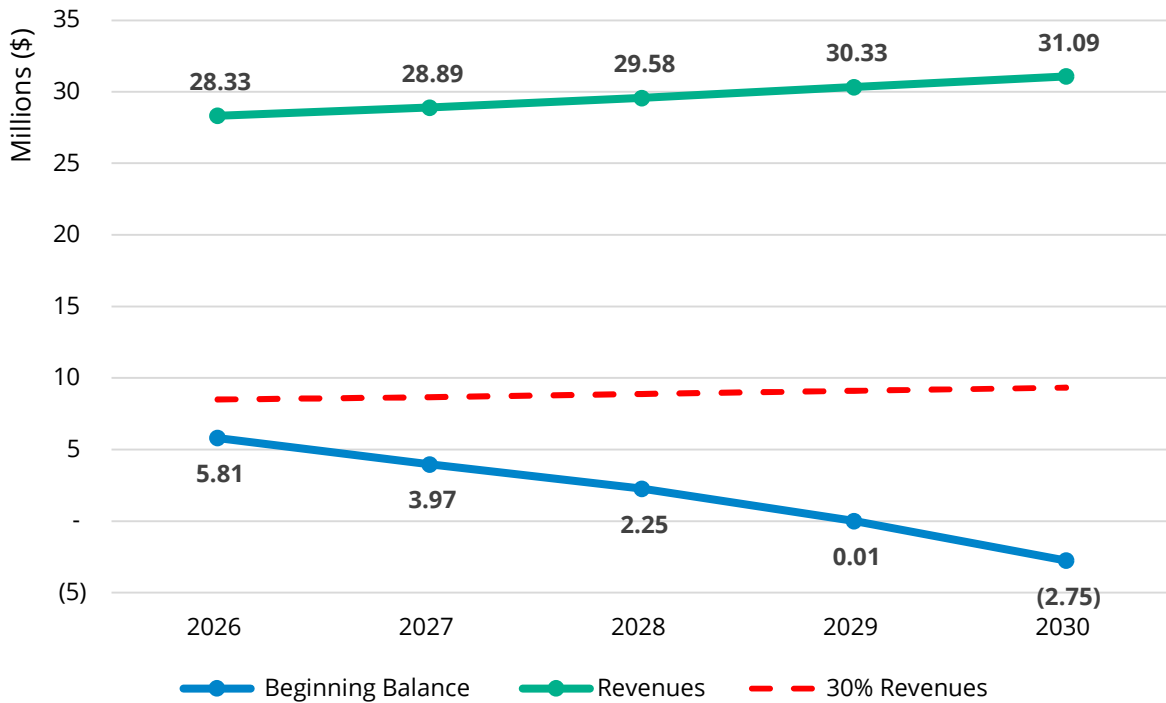
<sup>7</sup> Maximum COLA applied to post-adjustment 2026 personnel budget lines

<sup>8</sup> 10-year average CPI (3.2%) applied to 2026 budget line, adjusted for 2026 actuals

<sup>9</sup> Projected revenues and expenditures (26-29) applied to 2026 actual beginning balance

# 2027 – 2030 Outlook: Beginning Fund Balance

## Projected Beginning Fund Balance, 2026-2030



Beginning in 2026, the General Fund's balance is projected to continue to decrease. The balance will therefore fail to reach the mandatory minimum, calculated at 30% of expected annual revenues, in any of the projected years.

By the beginning of 2030, the beginning balance would need to rise by **\$12.1 million** in order to meet the mandatory minimum.

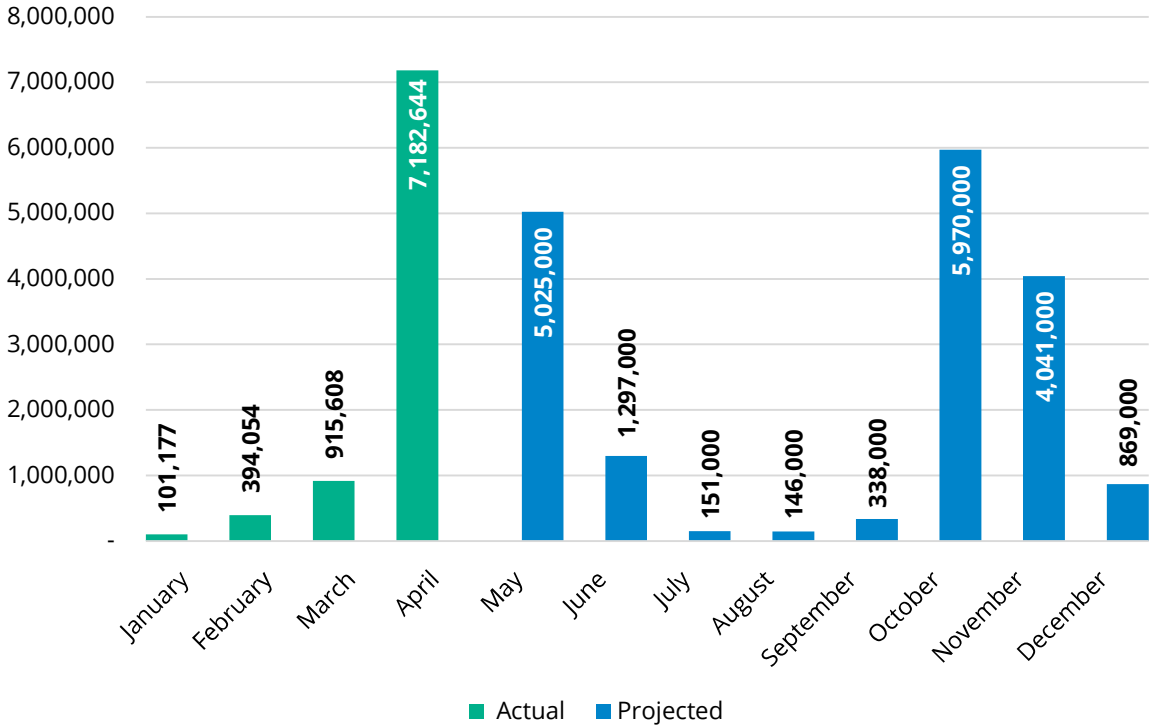
## 2027 – 2030 Balance Sheet Projections

### General Fund Balance Sheet, 2027-2030

<b>FY2027 Projected</b>	
<b>Beginning Fund Balance</b>	<b>\$ 3,966,305</b>
Revenues	28,893,697
Expenses	30,605,887
Net Excess/(Deficit)	(1,712,191)
<b>Ending Fund Balance</b>	<b>\$ 2,254,114</b>
<b>FY2028 Projected</b>	
<b>Beginning Fund Balance</b>	<b>\$ 2,254,114</b>
Revenues	29,581,293
Expenses	31,821,993
Net Excess/(Deficit)	(2,240,700)
<b>Ending Fund Balance</b>	<b>\$ 13,414</b>
<b>FY2029 Projected</b>	
<b>Beginning Fund Balance</b>	<b>\$ 13,414</b>
Revenues	30,325,226
Expenses	33,088,388
Net Excess/(Deficit)	(2,763,162)
<b>Ending Fund Balance</b>	<b>\$ (2,749,748)</b>
<b>FY2030 Projected</b>	
<b>Beginning Fund Balance</b>	<b>\$ (2,749,748)</b>
Revenues	31,091,868
Expenses	34,378,941
Net Excess/(Deficit)	(3,287,074)
<b>Ending Fund Balance</b>	<b>\$ (6,036,821)</b>

# Overview of Property Tax Revenues

## Projected 2026 Monthly Property Tax Revenues



## Projected Annual Property Tax Revenues, 2026-2030

