Timberland Regional
LIBRARY

# Monthly Financial Report
## Highlights
For Month Ended June 30, 2026

## General Fund

- Property taxes of **$886,139.02** were received in June
- Timber revenues of **$421,760.02** were received in June
- Books and materials in the amount of **$260,452.49** were purchased in June
- Quarterly transfer totaling **$153,412.00** was made to the Unemployment Fund
- Payment of **$10,000.00** to Dallas Akins was processed for districtwide Summer Library Program performances

## Technology Fund

- Minimal activity

## Unemployment Fund

- Received quarterly transfer of **$153,412.00** from the General Fund

## Gift Fund

- Minimal activity

## Building Fund

- Minimal activity

## Timberland Regional Library
## Balance Sheet
## Year to Date June 30, 2026

### GENERAL FUND

| | January | February | March | April | May | June |
|---|---|---|---|---|---|---|
| Assets | $ 3,808,165 | $ 2,010,619 | $ 943,967 | $ 5,975,112 | $ 8,777,084 | $ 7,660,684 |
| Liabilities | (34,630) | (9,870) | 40,623 | (43,286) | (9,732) | 22,740 |
| **Beginning Fund Balance** | 5,814,803 | 3,860,917 | 2,020,489 | 903,344 | 6,018,449 | 8,786,816 |
| Revenues | 181,019 | 478,781 | 1,107,361 | 7,295,521 | 5,240,799 | 1,358,833 |
| Expenses | 2,134,905 | 2,319,209 | 2,224,506 | 2,180,416 | 2,472,432 | 2,507,705 |
| Net Excess/(Deficit) | (1,953,886) | (1,840,428) | (1,117,145) | 5,115,105 | 2,768,367 | (1,148,872) |
| **Ending Fund Balance** | 3,860,917 | 2,020,489 | 903,344 | 6,018,449 | 8,786,816 | 7,637,944 |
| **Total Liabilites and Fund Balance** | **$ 3,826,287** | **$ 2,010,619** | **$ 943,967** | **$ 5,975,163** | **$ 8,777,085** | **$ 7,660,684** |

### TECHNOLOGY FUND

| | January | February | March | April | May | June |
|---|---|---|---|---|---|---|
| Assets | $ 918,995 | $ 922,438 | $ 926,724 | $ 929,078 | $ 930,909 | $ 933,665 |
| Liabilities | - | - | - | - | - | - |
| **Beginning Fund Balance** | 916,049 | 918,995 | 922,438 | 926,724 | 929,078 | 930,909 |
| Revenues | 2,946 | 3,443 | 4,286 | 2,354 | 1,831 | 2,756 |
| Expenses | - | - | - | - | - | - |
| Net Excess/(Deficit) | 2,946 | 3,443 | 4,286 | 2,354 | 1,831 | 2,756 |
| **Ending Fund Balance** | 918,995 | 922,438 | 926,724 | 929,078 | 930,909 | 933,665 |
| **Total Liabilites and Fund Balance** | **$ 918,995** | **$ 922,438** | **$ 926,724** | **$ 929,078** | **$ 930,909** | **$ 933,665** |

### UNEMPLOYMENT FUND

| | January | February | March | April | May | June |
|---|---|---|---|---|---|---|
| Assets | $ 132,476 | $ 132,973 | $ 133,590 | $ 206,462 | $ 206,869 | $ 360,909 |
| Liabilities | - | - | - | - | - | - |
| **Beginning Fund Balance** | 172,063 | 132,476 | 132,973 | 133,590 | 206,462 | 206,869 |
| Revenues | 545 | 496 | 618 | 101,249 | 407 | 154,040 |
| Expenses | 40,132 | - | - | 28,378 | - | - |
| Net Excess/(Deficit) | (39,587) | 496 | 618 | 72,872 | 407 | 154,040 |
| **Ending Fund Balance** | 132,476 | 132,973 | 133,590 | 206,462 | 206,869 | 360,909 |
| **Total Liabilites and Fund Balance** | **$ 132,476** | **$ 132,973** | **$ 133,590** | **$ 206,462** | **$ 206,869** | **$ 360,909** |

### GIFT FUND

| | January | February | March | April | May | June |
|---|---|---|---|---|---|---|
| Assets | $ 2,259,849 | $ 2,281,142 | $ 2,321,999 | $ 2,349,601 | $ 2,402,967 | $ 2,387,575 |
| Liabilities | - | - | - | - | - | - |
| **Beginning Fund Balance** | 2,260,127 | 2,259,849 | 2,281,142 | 2,321,999 | 2,349,649 | 2,402,967 |
| Revenues | 19,898 | 41,636 | 51,814 | 31,397 | 78,990 | 10,118 |
| Expenses | 20,176 | 20,342 | 10,958 | 3,747 | 25,672 | 25,510 |
| Net Excess/(Deficit) | (278) | 21,294 | 40,856 | 27,650 | 53,318 | (15,392) |
| **Ending Fund Balance** | 2,259,849 | 2,281,142 | 2,321,999 | 2,349,649 | 2,402,967 | 2,387,575 |
| **Total Liabilites and Fund Balance** | **$ 2,259,849** | **$ 2,281,142** | **$ 2,321,999** | **$ 2,349,649** | **$ 2,402,967** | **$ 2,387,575** |

### BUILDING FUND

| | January | February | March | April | May | June |
|---|---|---|---|---|---|---|
| Assets | $ 968,044 | $ 900,329 | $ 878,500 | $ 872,431 | $ 839,012 | $ 837,038 |
| Liabilities | (5) | (5) | (5) | (5) | (5) | (5) |
| **Beginning Fund Balance** | 978,628 | 968,049 | 900,334 | 878,505 | 872,437 | 839,018 |
| Revenues | 3,121 | 3,480 | 4,171 | 2,224 | 1,695 | 2,476 |
| Expenses | 13,700 | 71,195 | 26,000 | 8,293 | 35,113 | 4,450 |
| Net Excess/(Deficit) | (10,579) | (67,715) | (21,829) | (6,068) | (33,419) | (1,974) |
| **Ending Fund Balance** | 968,049 | 900,334 | 878,505 | 872,437 | 839,018 | 837,044 |
| **Total Liabilites and Fund Balance** | **$ 968,044** | **$ 900,329** | **$ 878,500** | **$ 872,431** | **$ 839,012** | **$ 837,038** |

Timberland Regional LIBRARY

# Monthly Financial Report

For Month Ended June 30, 2026

## Timberland Regional Library
## Statement of Revenue and Expenditures
## Year to Date June 30, 2026

### GENERAL FUND

| | Revenues 2026 | | | | Year to Date 2026 | | | Budget 2026 | | Prior Year Actuals | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Property Taxes | 7,182,644 | 5,113,373 | 886,139 | 14,592,995 | 13,550,000 | 1,042,995 | 108% | 27,100,000 | 54% | 974,569 | 14,352,824 |
| Sale of Tax Title Property | - | - | - | 68 | 1,250 | (1,182) | 5% | 2,500 | 3% | 21 | 2,353 |
| In Lieu of Taxes | (159) | 2,919 | - | 2,760 | 4,583 | (1,824) | 60% | 11,000 | 25% | - | 2,772 |
| Indirect Federal Grants | - | - | - | - | - | - | n/a | - | n/a | - | - |
| State Grants | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Leasehold Excise Tax | 2,893 | 7,300 | 17,099 | 50,118 | 31,250 | 18,868 | 160% | 75,000 | 67% | 15,260 | 42,180 |
| Timber Excise Tax | - | 19,804 | 267,308 | 401,709 | 333,333 | 68,376 | 121% | 800,000 | 50% | 336,711 | 428,801 |
| Intergovernmental Revenue | - | - | - | - | - | - | n/a | - | n/a | - | - |
| DNR Other Trust 2 | 463 | 94 | 17 | 1,971 | 1,250 | 721 | 158% | 3,000 | 66% | 580 | 1,957 |
| DNR Timber Trust 2 | 17,025 | 23,609 | 7,900 | 82,949 | 62,500 | 20,449 | 133% | 150,000 | 55% | 6,580 | 52,486 |
| DNR In Lieu of Taxes | - | - | - | 4,204 | 1,667 | 2,538 | 252% | 4,000 | 105% | - | 4,204 |
| Local Grant Revenue | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Sale of Merchandise | 2,443 | 109 | 33 | 2,891 | 1,042 | 1,849 | 278% | 2,500 | 116% | 49 | 2,351 |
| Non-Resident Fees | 8 | 194 | 273 | 1,508 | 1,458 | 50 | 103% | 3,500 | 43% | 209 | 1,418 |
| Copies & Printing | 3,152 | 2,368 | 3,220 | 15,145 | 5,417 | 9,728 | 280% | 13,000 | 116% | 1,341 | 6,671 |
| Other Fees | 11 | 34 | 40 | 150 | 208 | (58) | 72% | 500 | 30% | 23 | 118 |
| Library Fines | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Interest on Investments | 2,869 | 16,655 | 26,716 | 80,984 | 75,000 | 5,984 | 108% | 180,000 | 45% | 30,595 | 112,174 |
| Forest Board Interest | 28 | 160 | 262 | 948 | 1,042 | (94) | 91% | 2,500 | 38% | 187 | 1,864 |
| Forest Board Rentals | 219 | 114 | 89 | 3,645 | 3,542 | 103 | 103% | 8,500 | 43% | 455 | 2,084 |
| Other Rents | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Gifts & Donations | 1,093 | 211 | 32 | 1,995 | 417 | 1,578 | 479% | 1,000 | 199% | 104 | 925 |
| Sale of Salvaged Materials | 753 | (52) | 131 | 3,213 | 2,083 | 1,130 | 154% | 5,000 | 64% | (42) | 2,577 |
| Judgements and Settlements | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Cashier's Over and (Short) | (1) | - | 2 | (29) | - | (29) | n/a | - | n/a | 0 | (55) |
| Miscellaneous Revenue | - | - | - | - | - | - | n/a | - | n/a | - | 520 |
| Sale of Capital Asset | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Timber Sales State | 17,934 | 44,049 | 19,389 | 190,615 | 156,250 | 34,365 | 122% | 375,000 | 51% | 64,774 | 342,488 |
| Timber Sales County | 61,006 | 7,559 | 126,895 | 204,945 | 93,750 | 111,195 | 219% | 225,000 | 91% | 45,139 | 158,746 |
| Lost/Damaged Recoveries | 3,139 | 2,300 | 3,288 | 19,532 | 16,667 | 2,866 | 117% | 40,000 | 49% | 3,312 | 20,369 |
| Transfers In | - | - | - | - | - | - | n/a | - | n/a | - | - |
| **Total Revenues** | **$ 7,295,521** | **$ 5,240,799** | **$ 1,358,833** | **$ 15,662,315** | **$ 12,084,167** | **$ 3,578,148** | **130%** | **$ 29,002,000** | **54%** | **$1,479,866** | **$15,539,825** |
| **Expenditures** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Salaries & Wages | 1,353,094 | 1,451,777 | 1,312,229 | 8,278,738 | 8,551,131 | (272,393) | 97% | 17,102,262 | 48% | 1,311,333 | 7,759,238 |
| Personnel Benefits | 416,398 | 409,569 | 383,086 | 2,487,553 | 2,590,679 | (103,126) | 96% | 5,181,358 | 48% | 443,693 | 2,622,189 |
| Supplies | 13,370 | 16,455 | 21,335 | 128,845 | 307,860 | (179,015) | 42% | 615,720 | 21% | 26,728 | 262,224 |
| Books & Collection Materials | 153,172 | 374,913 | 260,462 | 1,253,690 | 1,644,314 | (390,624) | 76% | 3,288,628 | 38% | 484,502 | 2,189,955 |
| Fuel | 8,324 | 9,884 | 11,123 | 49,849 | 50,000 | (151) | 100% | 100,000 | 50% | 7,901 | 37,312 |
| Equipment | - | 548 | - | 60,599 | 90,500 | (29,901) | 67% | 181,000 | 33% | 146,059 | 182,680 |
| Professional Services | 54,464 | 157,034 | 288,125 | 772,350 | 857,808 | (85,458) | 90% | 1,715,616 | 45% | 55,357 | 853,447 |
| Communications | 18,706 | 19,099 | 22,369 | 121,202 | 139,925 | (18,723) | 87% | 279,850 | 43% | 45,864 | 65,688 |
| Mileage, Meals, Trans, Lodging | 1,182 | 1,704 | 383 | 7,302 | 20,185 | (12,884) | 36% | 40,370 | 18% | 7,070 | 25,163 |
| Advertising | - | 724 | - | 1,103 | 9,500 | (8,397) | 12% | 19,000 | 6% | 324 | 6,072 |
| Operating Rentals | 25,178 | 1,853 | 26,115 | 128,677 | 145,170 | (16,493) | 89% | 290,340 | 44% | 18,230 | 145,467 |
| Insurance | - | - | - | 398 | 153,931 | (153,532) | 0% | 307,861 | 0% | - | (4,441) |
| Utilities | 18,526 | 13,101 | 13,908 | 102,688 | 98,050 | 4,638 | 105% | 196,100 | 52% | 8,859 | 105,130 |
| Repairs & Maintenance | 15,842 | 15,771 | 14,710 | 109,949 | 225,913 | (115,963) | 49% | 451,825 | 24% | 24,720 | 112,573 |
| Memberships & Registrations | 1,248 | - | 449 | 28,652 | 31,770 | (3,118) | 90% | 63,540 | 45% | 2,463 | 64,473 |
| Capital | - | - | - | 53,254 | 68,000 | (14,746) | 78% | 136,000 | 39% | 78,507 | 221,379 |
| Transfer Out | 100,913 | - | 153,412 | 254,325 | 241,078 | 13,247 | 105% | 482,156 | 53% | 140,163 | 280,325 |
| **Total Expenditures** | **$ 2,180,416** | **$ 2,472,432** | **$ 2,507,705** | **$ 13,839,173** | **$ 15,225,813** | **$ (1,386,640)** | **91%** | **$ 30,451,626** | **45%** | **$2,801,774** | **$14,928,875** |
| **Net Excess (Deficit)** | **$ 5,115,105** | **$ 2,768,367** | **$ (1,148,872)** | **$ 1,823,142** | | | | | | | |

### TECHNOLOGY FUND

| | Revenues 2026 | | | | Year to Date 2026 | | | Budget 2026 | | Prior Year Actuals | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Investment Interest | 2,354 | 1,831 | 2,756 | 17,617 | 13,000 | 4,617 | 136% | 26,000 | 68% | 2,050 | 13,205 |
| Transfers In | - | - | - | - | - | - | n/a | - | n/a | 62,500 | 125,000 |
| **Total Revenues** | **$ 2,354** | **$ 1,831** | **$ 2,756** | **$ 17,617** | **$ 10,833** | **$ 6,783** | **163%** | **$ 26,000** | **68%** | **$ 64,550** | **$ 138,205** |
| **Expenditures** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Equipment | - | - | - | - | - | - | n/a | - | n/a | - | 115,147 |
| Supplies | - | - | - | - | - | - | n/a | - | n/a | - | 23,485 |
| Professional Services | - | - | - | - | 37,500 | (37,500) | - | 75,000 | 0% | - | 16,455 |
| Capital | - | - | - | - | - | - | n/a | - | n/a | 22,000 | 89,151 |
| **Total Expenditures** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 37,500** | **$ (37,500)** | **$ -** | **$ 75,000** | **0%** | **$ 22,000** | **$ 244,238** |
| **Net Excess (Deficit)** | **$ 2,354** | **$ 1,831** | **$ 2,756** | **$ 17,617** | | | | | | | |

### UNEMPLOYMENT COMPENSATION FUND

| | Revenues 2026 | | | | Year to Date 2026 | | | Budget 2026 | | Prior Year Actuals | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Investment Interest | 337 | 407 | 628 | 3,031 | 3,750 | (719) | 81% | 7,500 | 40% | 650 | 3,850 |
| Transfer In | 100,913 | - | 153,412 | 254,325 | 276,825 | (22,501) | 92% | 553,650 | 46% | 8,000 | 16,000 |
| **Total Revenues** | **$ 101,249** | **$ 407** | **$ 154,040** | **$ 257,355** | **$ 280,575** | **$ (23,220)** | **92%** | **$ 561,150** | **46%** | **$ 8,650** | **$ 19,850** |
| **Expenditures** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Unemployment Compensation | 28,378 | - | - | 68,509 | 50,000 | 18,509 | 137% | 100,000 | 69% | - | 34,979 |
| **Total Expenditures** | **$ 28,378** | **$ -** | **$ -** | **$ 68,509** | **$ 50,000** | **$ 18,509** | **137%** | **$ 100,000** | **69%** | **$ -** | **$ 34,979** |
| **Net Excess (Deficit)** | **$ 72,872** | **$ 407** | **$ 154,040** | **$ 188,846** | | | | | | | |

Timberland Regional LIBRARY

# Monthly Financial Report

For Month Ended June 30, 2026

## Timberland Regional Library
## Statement of Revenue and Expenditures
## Year to Date June 30, 2026
## MAJOR GIFT FUND

| | Revenues 2026 | | | | Year to Date 2026 | | | Budget 2026 | | Prior Year Actuals | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Service Center | 19,381 | 613 | 2,768 | 35,175 | - | 35,175 | n/a | - | n/a | 309 | 7,354 |
| Aberdeen | 20 | 13,000 | - | 13,020 | - | 13,020 | n/a | - | n/a | 7,200 | 24,410 |
| Amanda Park | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Centralia | - | 11,915 | - | 14,215 | - | 14,215 | n/a | - | n/a | - | 100 |
| Chehalis | - | 400 | 200 | 4,200 | - | 4,200 | n/a | - | n/a | - | 3,502 |
| Elma | - | - | - | - | - | - | n/a | - | n/a | 620 | 620 |
| Hoodsport | - | - | - | 50 | - | 50 | n/a | - | n/a | - | 1,080 |
| Hoquiam | - | 13,751 | - | 13,751 | - | 13,751 | n/a | - | n/a | - | 4,000 |
| Ilwaco | - | - | - | 1,700 | - | 1,700 | n/a | - | n/a | - | 1,200 |
| Lacey | 4,663 | - | - | 14,633 | - | 14,633 | n/a | - | n/a | - | 12,825 |
| McCleary | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Montesano | - | 10,000 | - | 10,000 | - | 10,000 | n/a | - | n/a | - | - |
| Mountain View | - | 1,045 | 61 | 2,203 | - | 2,203 | n/a | - | n/a | - | 1,500 |
| Naselle | - | - | - | - | - | - | n/a | - | n/a | - | 825 |
| North Mason | - | 2,500 | - | 2,500 | - | 2,500 | n/a | - | n/a | - | 6,000 |
| Oakville | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Ocean Park | - | - | - | 1,700 | - | 1,700 | n/a | - | n/a | - | 1,303 |
| Olympia | 155 | 11,022 | - | 24,416 | - | 24,416 | n/a | - | n/a | 8,536 | 27,435 |
| Packwood | - | - | - | 3,633 | - | 3,633 | n/a | - | n/a | - | 1,100 |
| Raymond | - | - | - | - | - | - | n/a | - | n/a | - | 2,400 |
| Salkum | - | - | - | 3,600 | - | 3,600 | n/a | - | n/a | 1,200 | 1,200 |
| Shelton | - | 50 | - | 8,600 | - | 8,600 | n/a | - | n/a | - | 8,250 |
| South Bend | - | 10,000 | - | 10,700 | - | 10,700 | n/a | - | n/a | - | - |
| Tenino | 85 | - | - | 3,085 | - | 3,085 | n/a | - | n/a | 400 | 1,601 |
| Tumwater | 1,000 | - | - | 16,333 | - | 16,333 | n/a | - | n/a | - | - |
| Westport | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Winlock | - | - | - | 3,000 | - | 3,000 | n/a | - | n/a | - | 1,220 |
| Yelm | 150 | - | - | 3,150 | - | 3,150 | n/a | - | n/a | - | - |
| **Total Contributions** | **25,454** | **74,296** | **3,029** | **189,666** | **50,000** | **139,666** | **379%** | **100,000** | **190%** | **18,265** | **107,925** |
| **Interest** | **5,943** | **4,694** | **7,089** | **44,187** | **25,000** | **19,187** | **177%** | **50,000** | **88%** | **6,834** | **39,589** |
| **Total Revenues** | **$ 31,397** | **$ 78,990** | **$ 10,118** | **$ 233,853** | **$ 75,000** | **$ 158,853** | **312%** | **$ 150,000** | **156%** | **$ 25,099** | **$ 147,514** |
| **Expenditures** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Aberdeen | 15 | 185 | 3,914 | 9,862 | - | 9,862 | n/a | - | n/a | 790 | 1,989 |
| Amanda Park | 15 | - | 1,731 | 2,046 | - | 2,046 | n/a | - | n/a | - | - |
| Centralia | 87 | 375 | 109 | 571 | - | 571 | n/a | - | n/a | 200 | 200 |
| Chehalis | 87 | - | 154 | 459 | - | 459 | n/a | - | n/a | - | - |
| Elma | - | 17 | - | 45 | - | 45 | n/a | - | n/a | 490 | 632 |
| Hoodsport | 33 | - | 241 | 281 | - | 281 | n/a | - | n/a | - | - |
| Hoquiam | 90 | 499 | 2,199 | 3,422 | - | 3,422 | n/a | - | n/a | 497 | 597 |
| Ilwaco | - | 8 | 516 | 585 | - | 585 | n/a | - | n/a | - | 197 |
| Lacey | 833 | 1,546 | 1,392 | 9,829 | 231,250 | (221,421) | 4% | 462,500 | 0% | 4,122 | 10,913 |
| McCleary | - | 95 | 818 | 971 | - | 971 | n/a | - | n/a | - | 114 |
| Montesano | 28 | 745 | 554 | 2,183 | - | 2,183 | n/a | - | n/a | 820 | 820 |
| Mountain View | 297 | 41 | 926 | 1,264 | - | 1,264 | n/a | - | n/a | 1,000 | 1,000 |
| Naselle | - | - | 15 | 38 | - | 38 | n/a | - | n/a | - | - |
| North Mason | - | 175 | 340 | 515 | - | 515 | n/a | - | n/a | 512 | 2,962 |
| Packwood | - | 30 | 952 | 982 | - | 982 | n/a | - | n/a | 500 | 1,100 |
| Oakville | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Ocean Park | 63 | 206 | 1,325 | 2,486 | - | 2,486 | n/a | - | n/a | 25 | 109 |
| Olympia | 1,149 | 4,676 | 2,490 | 26,114 | 5,750 | 20,364 | 454% | 11,500 | 227% | 5,606 | 102,184 |
| Raymond | 51 | 184 | 740 | 1,178 | - | 1,178 | n/a | - | n/a | - | 510 |
| Salkum | 8 | 783 | 987 | 1,973 | - | 1,973 | n/a | - | n/a | 44 | 283 |
| Service Center | - | 7,000 | - | 12,929 | 15,102 | (2,173) | 86% | 30,204 | 43% | 11,279 | 45,828 |
| Shelton | 687 | 6,527 | 857 | 10,931 | 600 | 10,331 | 1822% | 1,200 | 911% | 23,435 | 24,703 |
| South Bend | 15 | - | 700 | 746 | - | 746 | n/a | - | n/a | - | - |
| Tenino | - | 86 | 587 | 891 | - | 891 | n/a | - | n/a | 101 | 467 |
| Tumwater | 230 | 1,038 | 1,171 | 10,310 | 500 | 9,810 | 2062% | 1,000 | 1031% | 65 | 1,373 |
| Westport | 15 | 264 | 1,486 | 1,914 | - | 1,914 | n/a | - | n/a | 899 | 899 |
| Winlock | 44 | 883 | 617 | 1,675 | - | 1,675 | n/a | - | n/a | 493 | 844 |
| Yelm | - | 309 | 688 | 2,204 | 450 | 1,754 | 490% | 900 | 245% | 1,718 | 3,930 |
| **Total Expenditures** | **3,747** | **25,672** | **25,510** | **106,404** | **253,652** | **(147,248)** | **42%** | **507,304** | **21%** | **52,596** | **201,653** |
| **Transfers Out** | **-** | **-** | **-** | - | - | - | n/a | - | n/a | - | - |
| **Total Expenditures & Transfers Out** | **$ 3,747** | **$ 25,672** | **$ 25,510** | **$ 106,404** | **$ 253,652** | **$ (147,248)** | **42%** | **$ 507,304** | **21%** | **$ 52,596** | **$ 201,653** |
| **Net Excess (Deficit)** | **$ 27,650** | **$ 53,318** | **$ (15,392)** | **$ 127,448** | | | | | | | |

## Timberland Regional Library
## Statement of Revenue and Expenditures
## Year to Date June 30, 2026
## BUILDING FUND

| | Revenues 2026 | | | | Year to Date 2026 | | | Budget 2026 | | Prior Year Actuals | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Investment Interest | 2,224 | 1,695 | 2,476 | 17,167 | 30,000 | (12,833) | 57% | 60,000 | 29% | 4,329 | 28,033 |
| Insurance Recoveries | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Local Grant Revenue | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Transfers In | - | - | - | - | - | - | n/a | - | n/a | 69,663 | 139,325 |
| **Total Revenues** | **$ 2,224** | **$ 1,695** | **$ 2,476** | **$ 17,167** | **$ 30,000** | **$ (12,833)** | **57%** | **$ 60,000** | **29%** | **$ 73,992** | **$ 167,358** |
| **Expenditures** | **April** | **May** | **June** | **YTD 2026** | **YTD Budget** | **YTD Variance** | **% Variance** | **Budget** | **%** | **June 2025** | **YTD 2025** |
| Service Center | - | - | - | 65,334 | 37,500 | 27,834 | 174% | 75,000 | 87% | - | - |
| Aberdeen | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Amanda Park | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Centralia | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Chehalis | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Elma | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Hawks Prairie | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Hoodsport | - | - | - | - | - | - | n/a | - | n/a | - | 14,680 |
| Hoquiam | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Ilwaco | - | - | - | - | - | - | n/a | - | n/a | 416 | 3,664 |
| Lacey | - | - | - | 1,296 | - | 1,296 | n/a | - | n/a | - | - |
| McCleary | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Montesano | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Mountain View | - | - | - | - | - | - | n/a | - | n/a | 4,603 | 165,767 |
| Naselle | - | - | - | - | - | - | n/a | - | n/a | 97 | 140 |
| North Mason | 8,267 | 28,188 | 4,450 | 66,119 | 50,000 | 16,119 | 132% | 100,000 | 66% | - | 126 |
| Ocean Park | 25 | 6,926 | - | 24,362 | - | 24,362 | n/a | - | n/a | 6,271 | 7,253 |
| Olympia | - | - | - | - | - | - | n/a | - | n/a | 4,053 | 4,308 |
| Packwood | - | - | - | - | - | - | n/a | - | n/a | - | 320 |
| Public Services | - | - | - | - | - | - | n/a | - | n/a | - | 3,446 |
| Raymond | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Salkum | - | - | - | - | - | - | n/a | - | n/a | 2,959 | 60,085 |
| Shelton | - | - | - | - | - | - | n/a | - | n/a | - | 1,258 |
| South Bend | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Tenino | - | - | - | - | - | - | n/a | - | n/a | - | 245 |
| Tumwater | - | - | - | 1,640 | - | 1,640 | n/a | - | n/a | 233,444 | 371,051 |
| West Olympia | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Westport | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Winlock | - | - | - | - | - | - | n/a | - | n/a | - | - |
| Yelm | - | - | - | - | - | - | n/a | - | n/a | - | - |
| New Service Points | - | - | - | - | - | - | n/a | - | n/a | - | - |
| **Transfers Out** | - | - | - | - | - | - | n/a | - | n/a | - | - |
| **Total Expenditures** | **$ 8,293** | **$ 35,113** | **$ 4,450** | **$ 158,750** | **$ 87,500** | **$ 71,250** | **181%** | **$ 175,000** | **91%** | **$ 251,843** | **$ 632,344** |
| **Net Excess (Deficit)** | **$ (6,068)** | **$ (33,419)** | **$ (1,974)** | **$ (141,584)** | | | | | | | |

## Timberland Regional Library Gift Fund Balances as of June 30, 2026

| | AB | AM | CE | CH | EL | HP | HO |
|---|---|---|---|---|---|---|---|
| Beginning Balance | $ 112,643.11 | $ 3,867.54 | $ 208,040.43 | $ 120,194.80 | $ 475.50 | $ 4,431.17 | $ 16,605.11 |
| Revenues | 332.29 | 11.41 | 613.71 | 554.57 | 1.40 | 13.07 | 48.98 |
| Expenditures | 3,914.01 | 1,731.03 | 108.78 | 153.76 | - | 241.21 | 2,198.55 |
| **Ending Balance** | **$ 109,061.40** | **$ 2,147.92** | **$ 208,545.36** | **$ 120,595.61** | **$ 476.90** | **$ 4,203.03** | **$ 14,455.55** |

| | IL | LA | MC | MO | MV | NA | NM |
|---|---|---|---|---|---|---|---|
| Beginning Balance | $ 3,515.30 | $ 972,674.66 | $ 1,884.02 | $ 20,835.43 | $ 5,555.38 | $ 1,943.75 | $ 9,176.87 |
| Revenues | 10.37 | 2,869.36 | 5.56 | 61.46 | 77.39 | 5.73 | 27.07 |
| Expenditures | 516.22 | 1,391.54 | 818.45 | 554.38 | 925.78 | 15.18 | 340.43 |
| **Ending Balance** | **$ 3,009.45** | **$ 974,152.49** | **$ 1,071.12** | **$ 20,342.51** | **$ 4,706.99** | **$ 1,934.30** | **$ 8,863.51** |

| | OK | OP | OL | PA | RA | SA | SC |
|---|---|---|---|---|---|---|---|
| Beginning Balance | $ 1,237.50 | $ 8,196.80 | $ 365,714.39 | $ 9,953.24 | $ 12,437.08 | $ 20,625.75 | $ 295,221.47 |
| Revenues | 3.65 | 24.18 | 1,078.85 | 29.36 | 36.69 | 60.85 | 3,638.91 |
| Expenditures | - | 1,324.62 | 2,490.07 | 952.00 | 740.13 | 987.41 | - |
| **Ending Balance** | **$ 1,241.15** | **$ 6,896.36** | **$ 364,303.16** | **$ 9,030.60** | **$ 11,733.64** | **$ 19,699.18** | **$ 298,860.38** |

| | SH | SB | TE | TU | WE | WI | YE |
|---|---|---|---|---|---|---|---|
| Beginning Balance | $ 9,972.61 | $ 11,073.50 | $ 4,197.35 | $ 31,837.37 | $ 131,578.66 | $ 2,939.42 | $ 16,138.99 |
| Revenues | 29.42 | 32.67 | 12.38 | 93.92 | 388.15 | 8.67 | 47.61 |
| Expenditures | 857.36 | 700.32 | 587.03 | 1,171.36 | 1,485.56 | 616.66 | 688.20 |
| **Ending Balance** | **$ 9,144.67** | **$ 10,405.84** | **$ 3,622.70** | **$ 30,759.93** | **$ 130,481.25** | **$ 2,331.44** | **$ 15,498.40** |

## SC Gift Fund Breakout as of June 30, 2026

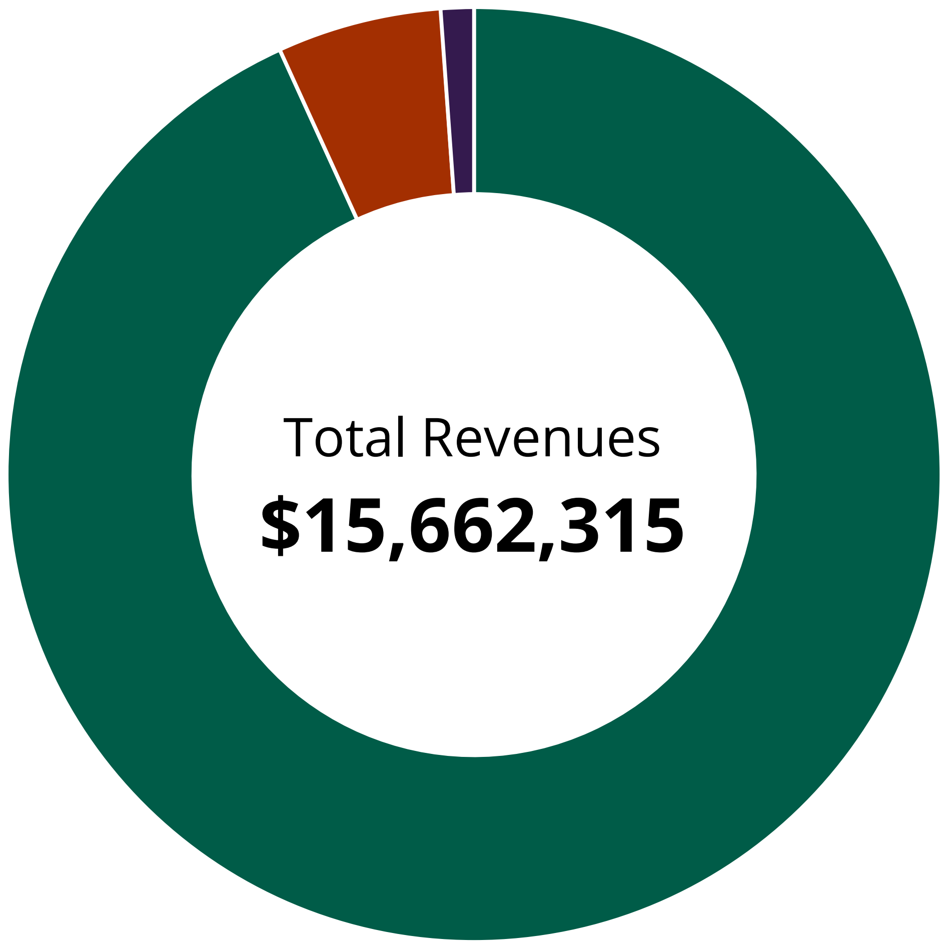
| | |
|---|---|
| **Unallocated Funds** | |
| Beginning Balance | 276,878.20 |
| Revenues | 3,638.91 |
| Expenditures | - |
| Ending Balance | 280,517.11 |
| **Program Funds** | |
| Beginning Balances | |
| AED Sponsorships | 7,013.03 |
| Adult Programs & Collections | 7,031.04 |
| Children's Programs | 4,299.20 |
| Expenditures | |
| AED Sponsorships | - |
| Adult Programs & Collections | - |
| Children's Programs | - |
| Ending Balances | |
| AED Sponsorships | 7,013.03 |
| Adult Programs & Collections | 7,031.04 |
| Children's Programs | 4,299.20 |
| **Special Funds** | |
| Beginning Balances | |
| Greatest Need | - |
| Carolyn Dobbs Memorial (children's backpacks) | - |
| Kruse* | - |
| Lawrence* | - |
| McWhorter* | - |
| Expenditures | |
| Greatest Need | - |
| Carolyn Dobbs Memorial (children's backpacks) | - |
| Kruse | - |
| Lawrence | - |
| McWhorter | - |
| Ending Balances | |
| Greatest Need | - |
| Carolyn Dobbs Memorial (children's backpacks) | - |
| Kruse | - |
| Lawrence | - |
| McWhorter | - |
| **Total Service Center Ending Balance $** | **298,860.38** |

*designated for programs that promote adult and child literacy, support patron's special needs, such as impared vision, and programs that support low income children, adults, and seniors

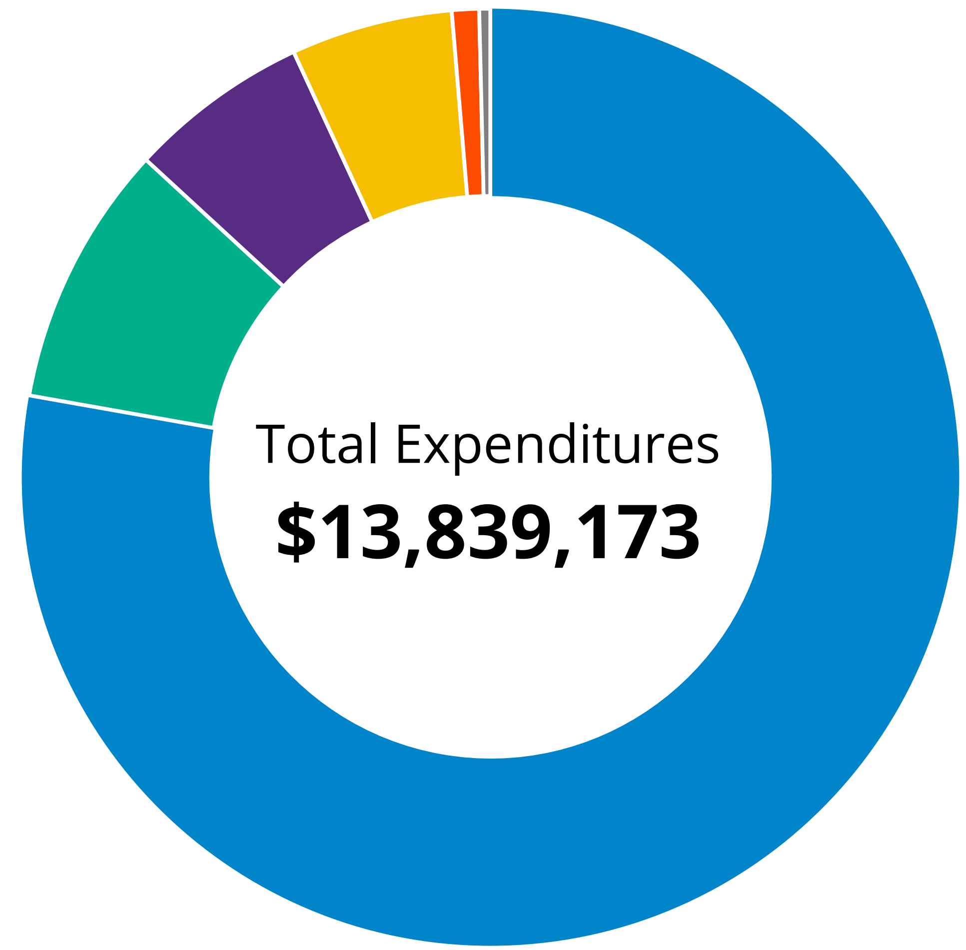
Timberland Regional LIBRARY



# General Fund Year to Date




$14,592,995 Property Taxes............93.17%
$890,986 Timber...........................5.69%
$178,334 Other.............................1.14%

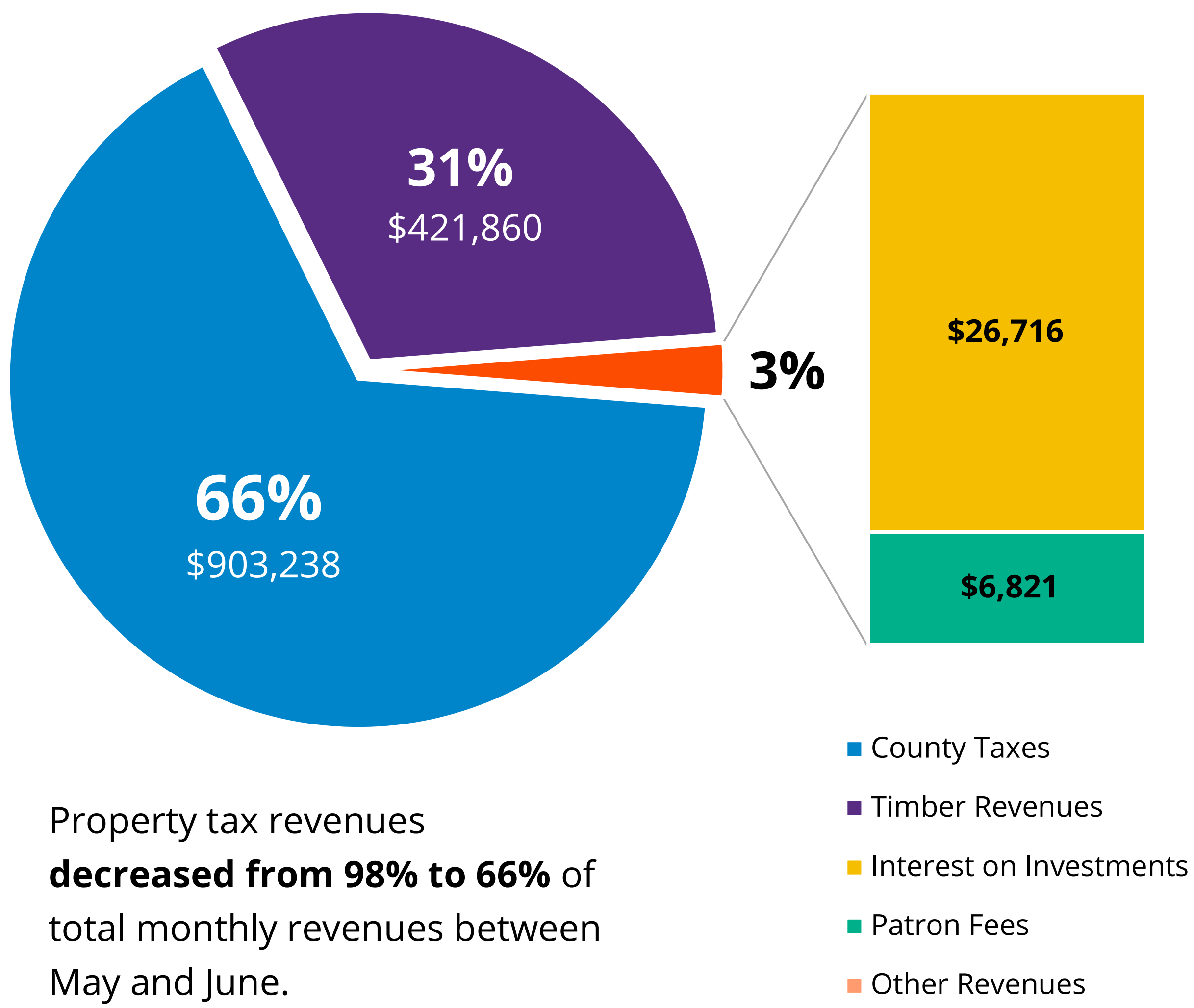



$10,766,291 Salaries & Benefits.......77.80%
$1,253,690 Books & Materials..........9.06%
$864,744 Other...............................6.25%
$772,350 Professional Services.....5.58%
$128,845 Supplies...........................0.93%
$53,254 Capital Expenditures......0.38%

# General Fund Health

## General Fund Revenues by Source

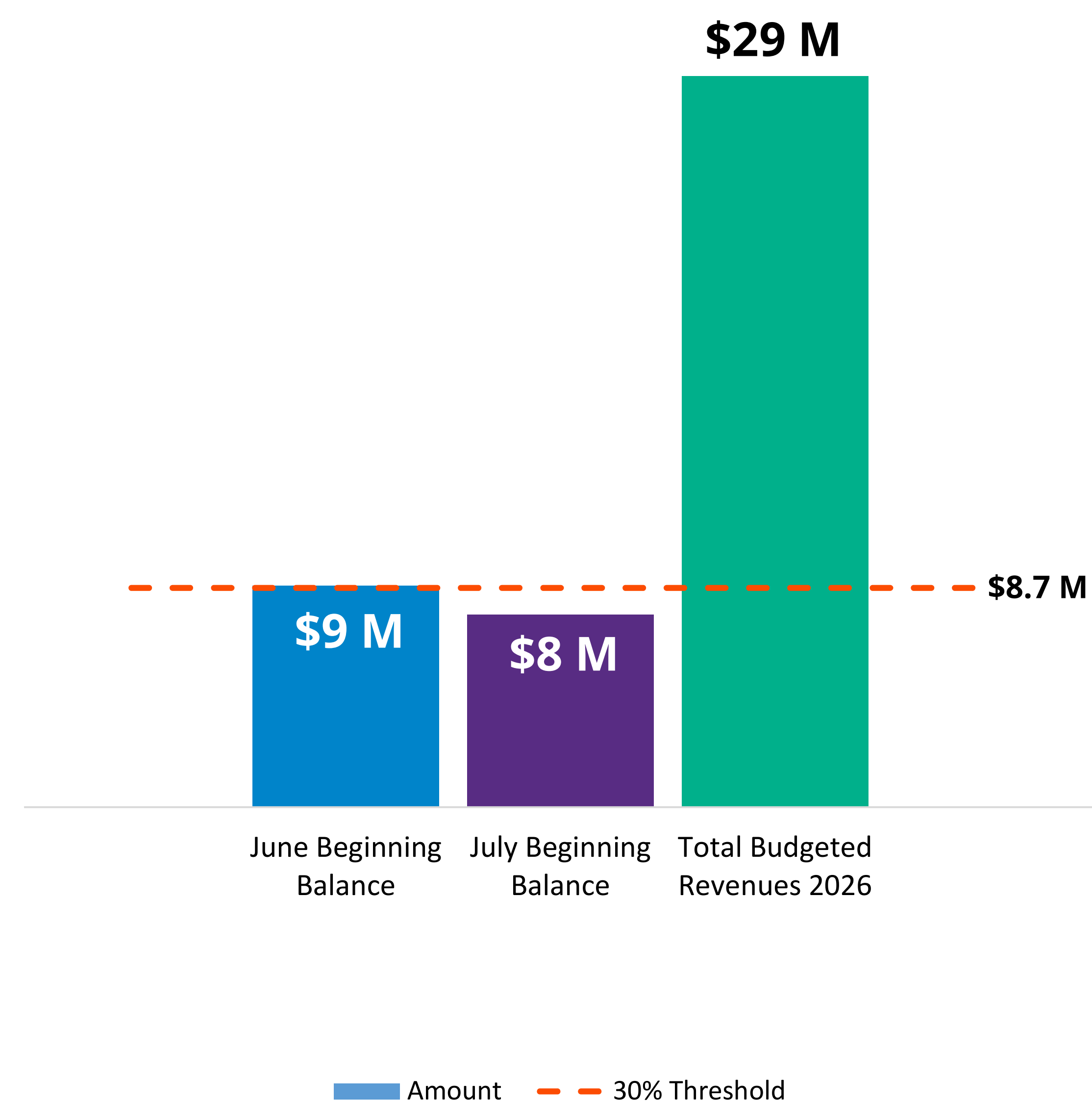
June 2026




Property tax revenues **decreased from 98% to 66%** of total monthly revenues between May and June.

## Beginning Balance vs. Budgeted Revenues

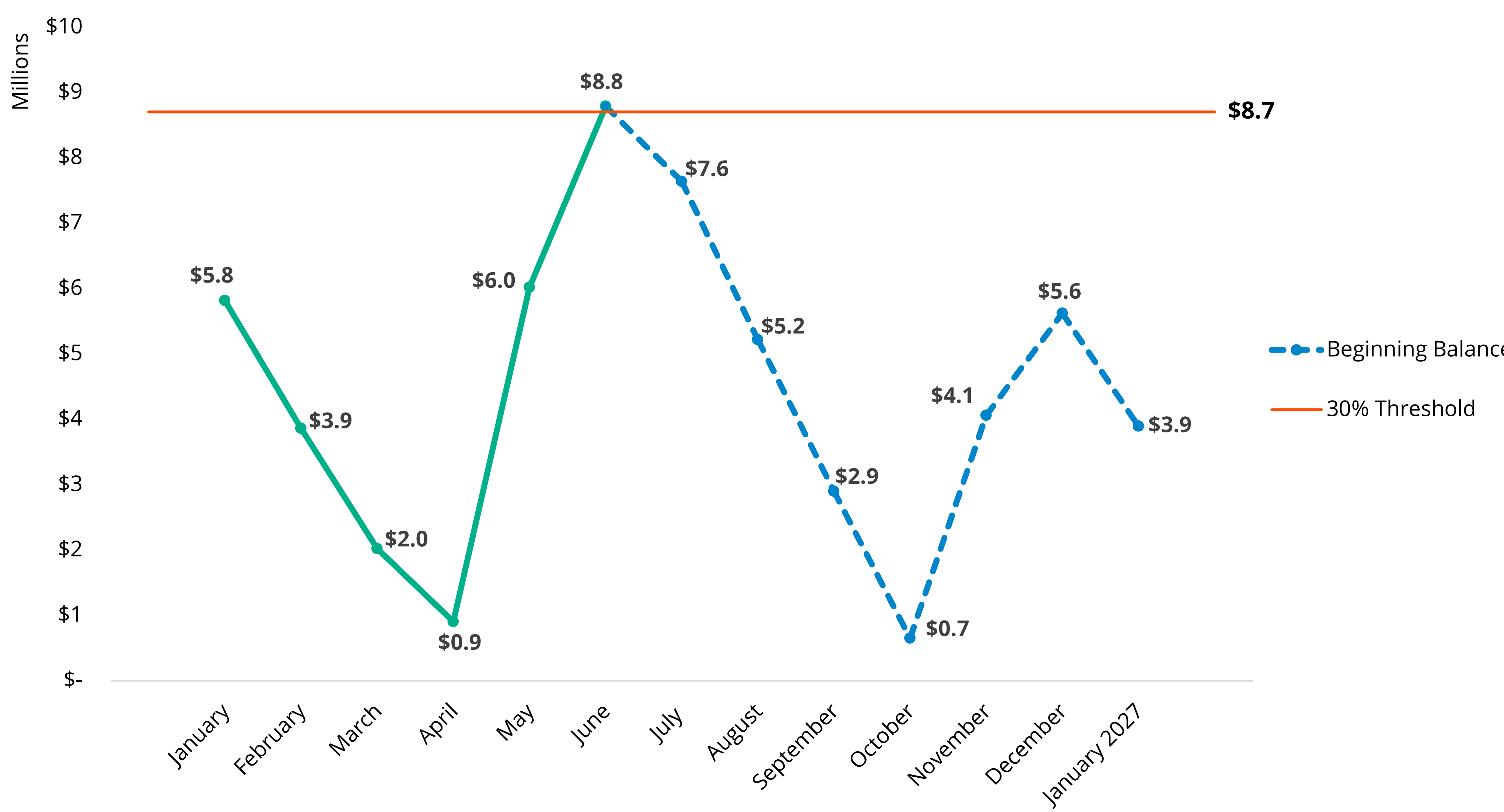
June - July 2026



# **General Fund Health** (continued)

## Projected Beginning Balance

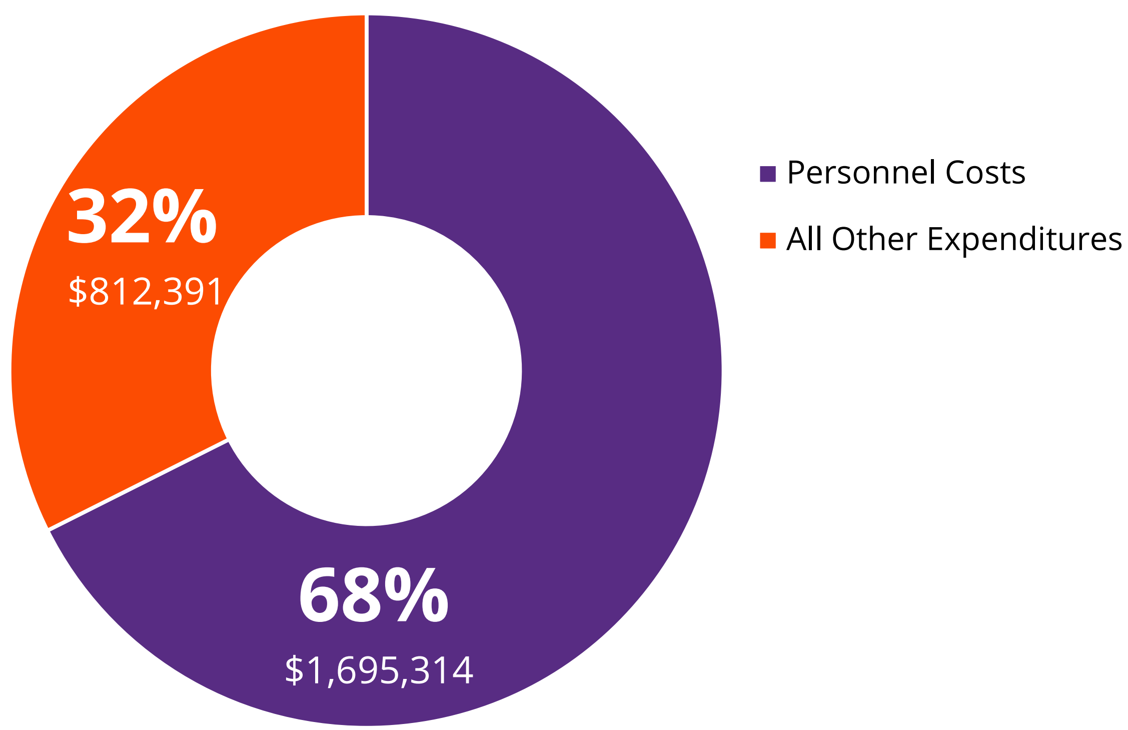
Month to Month

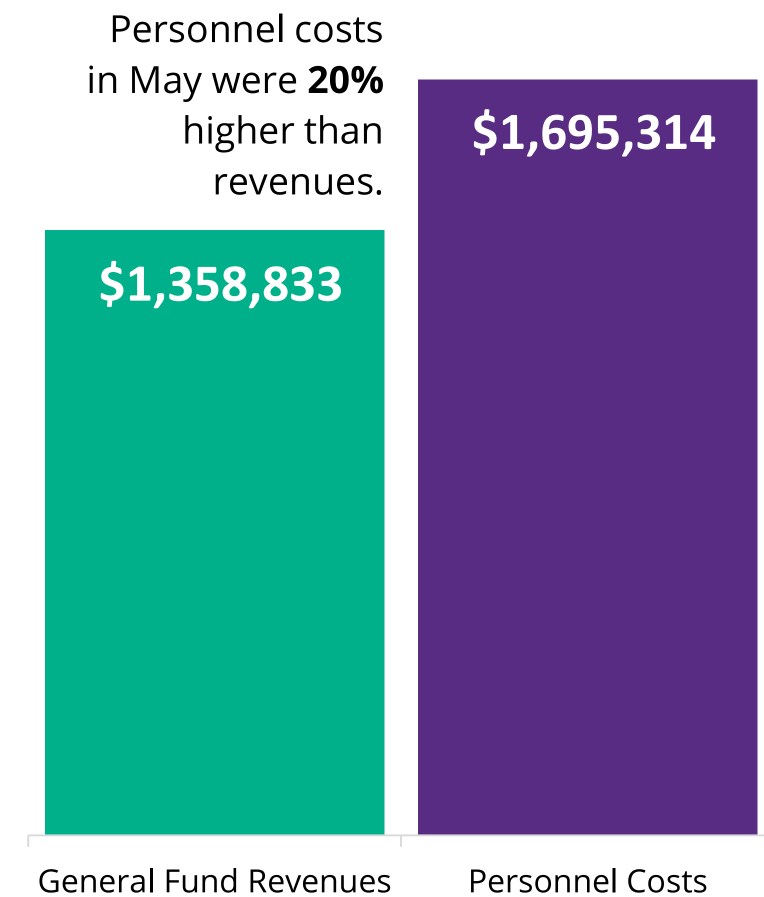



- Decreased property tax revenues resulted in the General Fund balance decreasing from **$8.8M** at the beginning of June to **$7.6M** at the close of the month.
- Through Q3, property tax revenues will continue to decrease, with an estimated **$150k** expected in both July and August.
- If current trends continue, the General Fund beginning balance will reach its lowest point in October at an estimated **$652k**.
- The beginning balance in January 2027 is currently projected at **$3.9M**, or 45% of the $8.7M 2026 threshold.

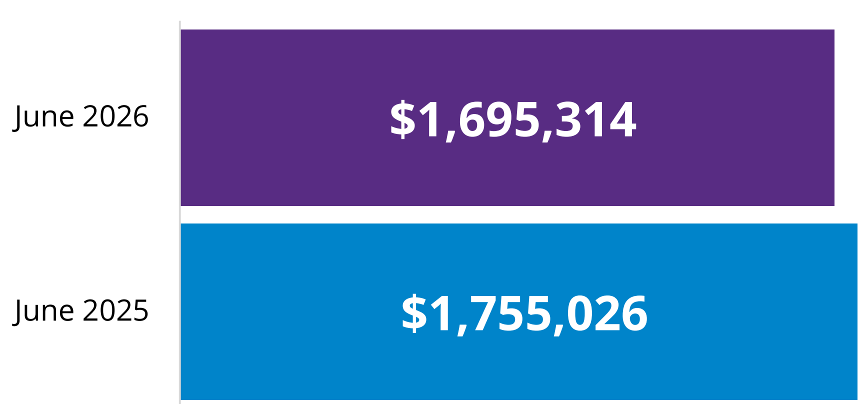
# Personnel Cost Metrics

## Personnel Costs as a Percentage of General Fund Expenditures

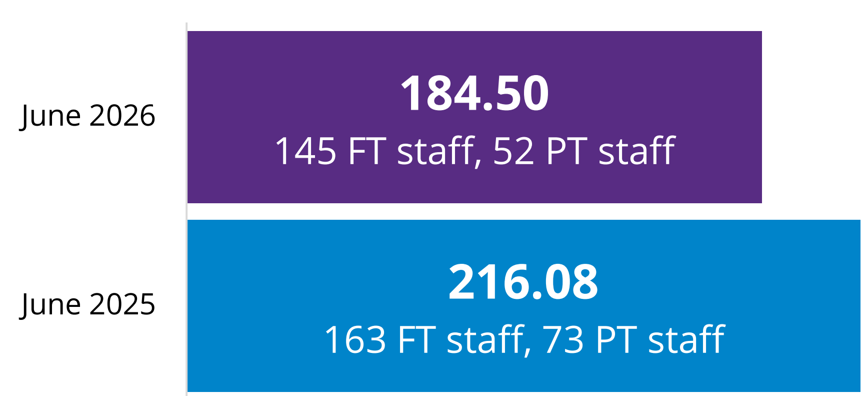


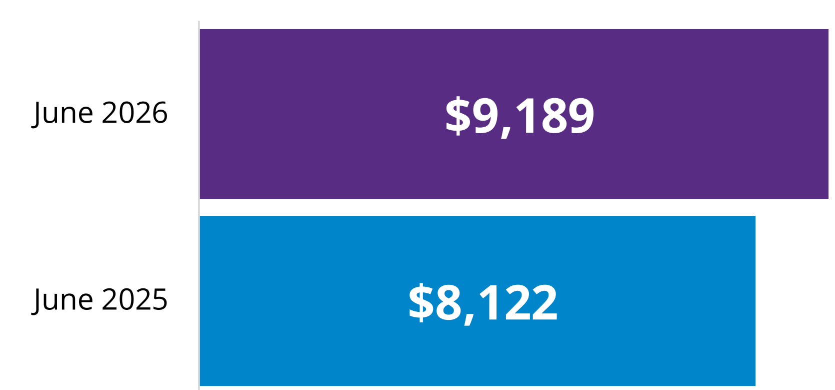

### Total Personnel Cost




### Number FTE




### Average Cost per FTE



# Timberland Regional Library Fiscal Projections

General Fund Data

## Considerations

### Risk

The projections represented in this document are subject to inherent uncertainty due to the dynamic nature of economic conditions, taxpayer behavior, legislative changes, and external factors beyond Timberland Regional Library's (TRL) control. Assumptions regarding levy growth, employment levels, inflation, and policy environments may not materialize as anticipated.

Additionally, unforeseen events such as economic downturns, natural disasters, or changes in state or federal regulations may significantly impact actual revenue outcomes. As a result, projections should be interpreted as estimates rather than guarantees and should be used in conjunction with ongoing monitoring, periodic updates, and prudent fiscal management practices.

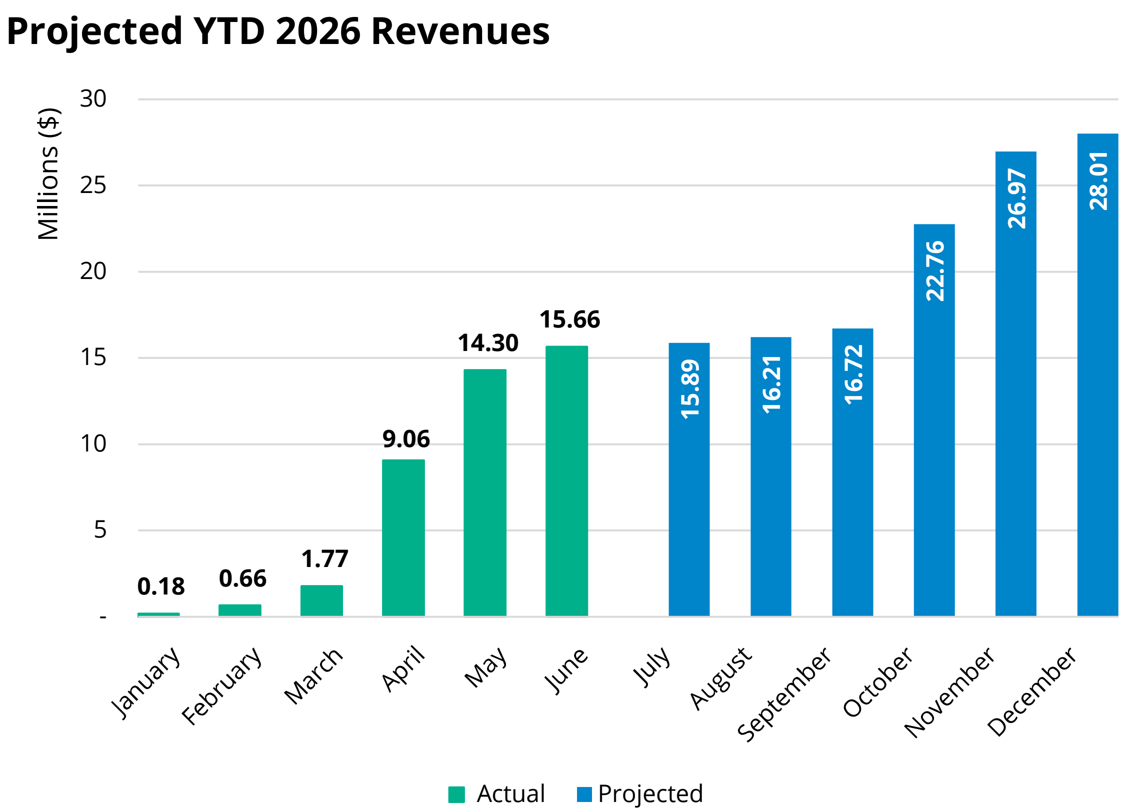
### Major Events

The methodologies applied in this document represent general practices for fiscal projections and do not include adjustments for specific major budgetary events. Projection adjustments made to reflect specific events will be outlined on an as-needed basis.

### Rounding

A rounding factor of -1,000 has been applied to all graphical data in this report. The same factor has not been applied to any balance sheet projection data, in order to present the most accurate representation of the assumptions and methodologies contained.

# 2026 At a Glance: Revenues




General Fund revenues increased in April and May, with similar increases expected in October and November due to anticipated property tax revenues[1]. At **$7.2** million, April saw the largest expected tax infusion, with May seeing an additional **$5.1** million. In June, property tax revenues began to decrease at **$886k**, with about **$150k** expected in both July and August (see pg. 9).

All other General Fund revenues are received inconsistently throughout the year. For example, the Timber Excise Tax is projected to be disbursed between **$10,000** and **$300,000**[2] in every month except for April, July, and October. Revenues such as fees and merchandise purchases fluctuate based on patron demand.

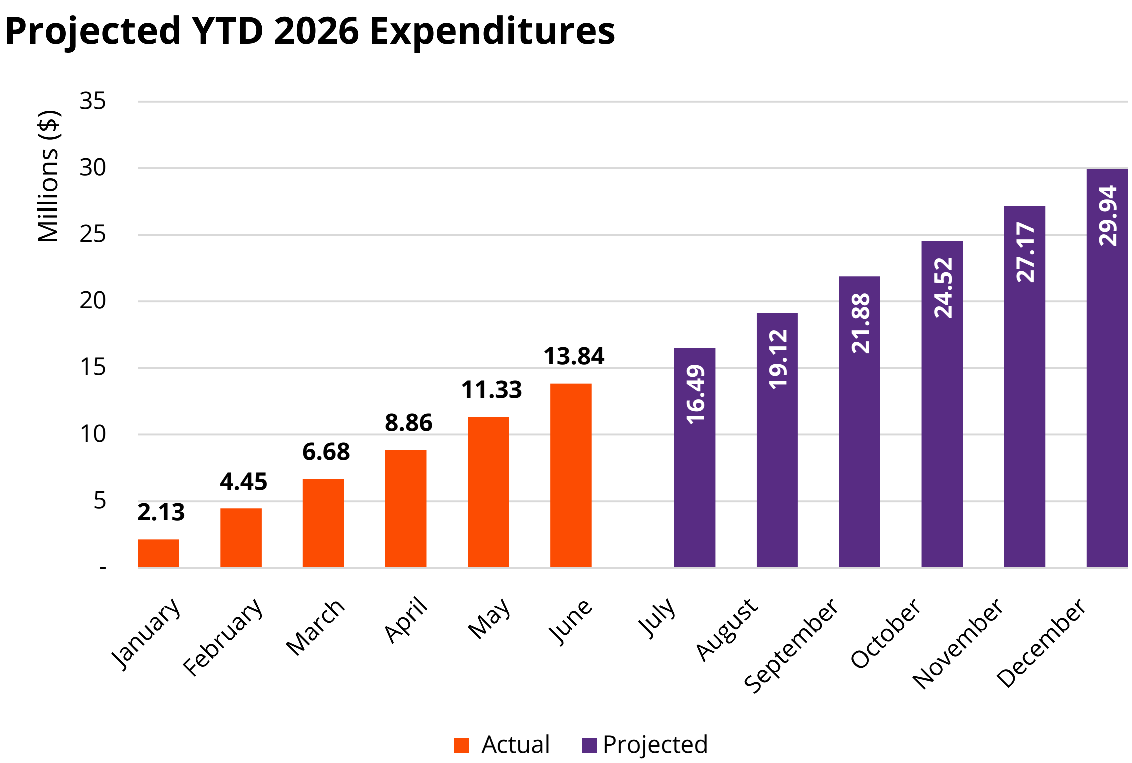
Overall revenues have entered a projected period of stagnation, which will culminate in the lowest overall General Fund beginning balance in October.

---

[1] 10-year % average monthly tax revenues (2016-25) applied to 2026 Highest Lawful Levy

[2] 10-year trend analysis of Comparative Financials worksheet (2016-25)

# 2026 At A Glance: Expenditures




Unlike revenues, General Fund expenditures are expected to remain relatively consistent month over month. Transfers out of the General Fund into the Unemployment Fund, which occur quarterly[3], caused expenditures to increase by **$100,913** in April and **$153,412** in June, and will cause two additional increases in September and December. April's transfer, originally scheduled for March, was delayed in anticipation of the April tax infusion.

Salaries and benefits are expected to disburse an average of **$1.37 million**[4] each month, factoring salary savings from administrative staffing changes and furloughs of administrative and coordinating staff, which will occur from July to October.

[3] 2026 Adjusted Annual Budget
[4] 2026 personnel budget lines, post-adjustment, factoring salary savings

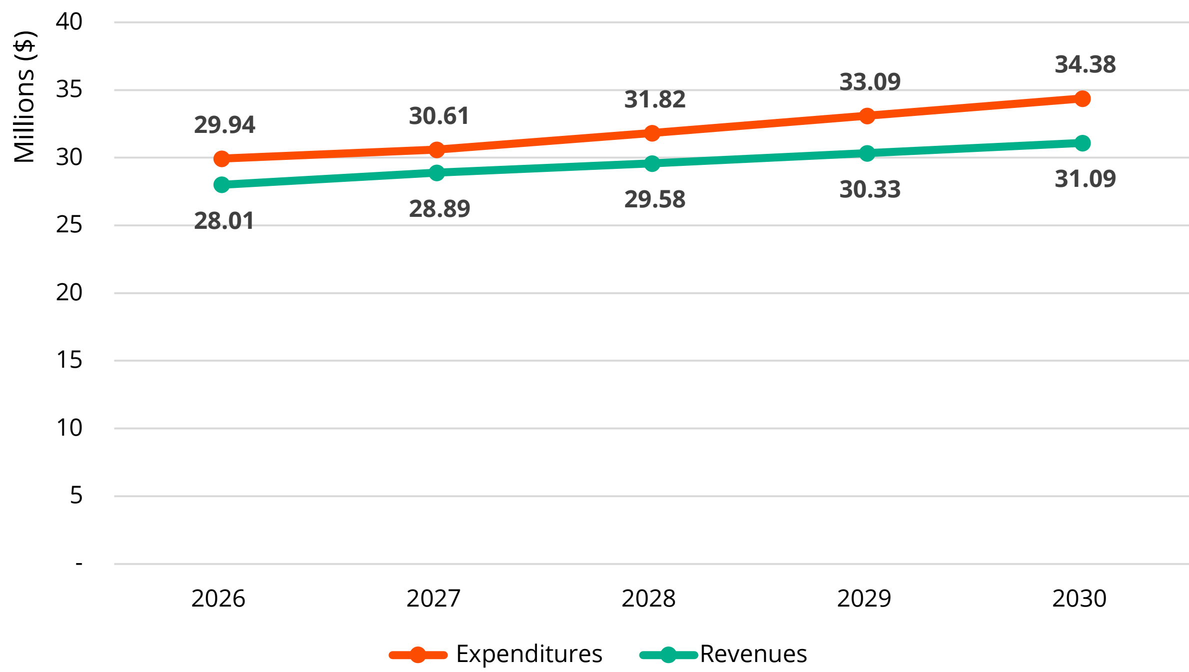
# 2026 Balance Sheet Projections

| General Fund Balance Sheet, 2026 | | |
|---|---|---|
| **FY2026 June Actuals*** | | |
| Assets | | 7,660,684 |
| Liabilities | | 22,740 |
| **Beginning Fund Balance** | **$** | **8,786,816** |
| Revenues | | 1,358,833 |
| Expenses | | 2,507,705 |
| Net Excess/(Deficit) | | (1,148,872) |
| **Ending Fund Balance** | **$** | **7,637,944** |
| **Total Liabilities and Fund Balance** | **$** | **7,660,684** |
| **FY2026 July Projected** | | |
| **Beginning Fund Balance** | **$** | **7,637,944** |
| Revenues | | 224,167 |
| Expenses | | 2,645,482 |
| Net Excess/(Deficit) | | (2,421,315) |
| **Ending Fund Balance** | **$** | **5,216,629** |
| **FY2026 Projected** | | |
| **Beginning Fund Balance** | **$** | **5,814,803** |
| Revenues | | 28,013,315 |
| Expenses | | 29,936,037 |
| Net Excess/(Deficit) | | (1,922,722) |
| **Ending Fund Balance** | **$** | **3,892,081** |

*Assets, liabilities, and beginning fund balance sourced from 2026 Comparative Financials - Balance Sheet

# 2027 – 2030 Outlook

### Projected Revenues and Expenditures, 2026-2030




If current trends continue, expenditures are expected to exceed revenues each year by at least **6% annually**[5]. The most significant expenditures are personnel costs, expected to rise by an average of **3.9%**[6] annually, excepting a smaller **0.5%**[7] increase in 2027 owing to staffing reductions; and books and collection materials, expected to rise by an average of **3.1%**[8] annually.

The collective effect of expenditures exceeding revenues is a compounding decrease in the General Fund's balance. By 2030, the projected beginning balance is **$(2.8 million)**[9].

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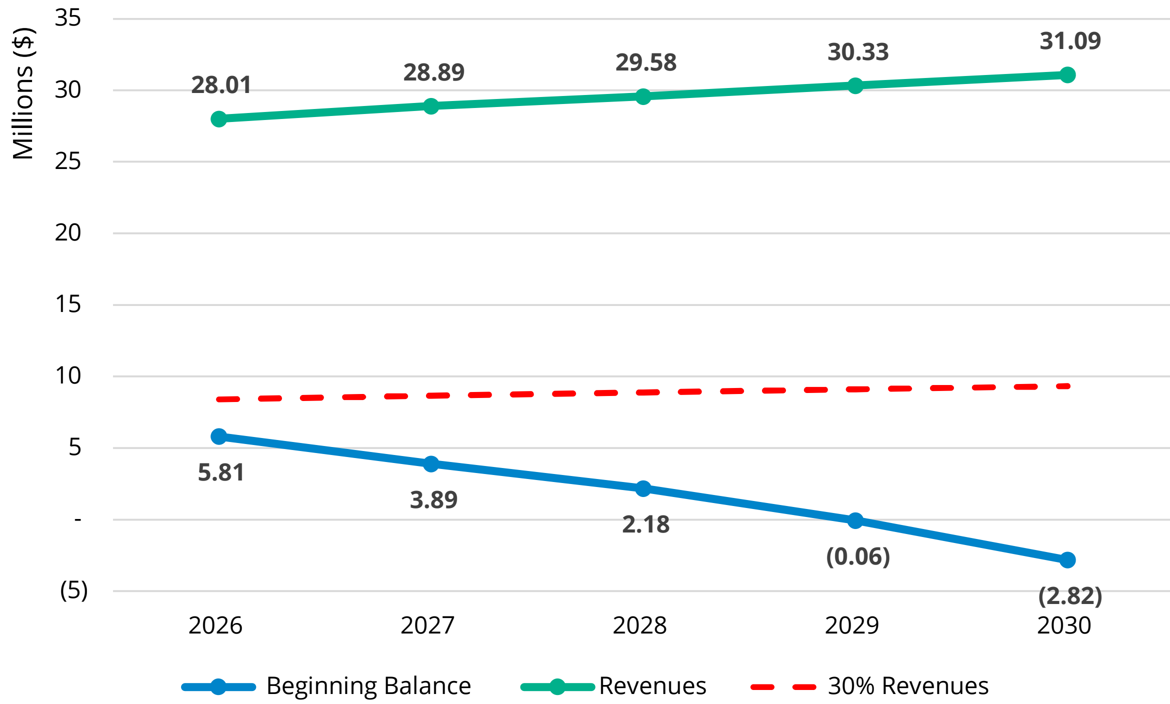
[5] Overall projected expenditures, 2026-30; *Methodology and Assumptions* for more detail
[6] 10-year average personnel disbursement factors (16-25) with maximum COLA per CBA (4%)
[7] Maximum COLA applied to post-adjustment 2026 personnel budget lines
[8] 10-year average CPI (3.2%) applied to 2026 budget line, adjusted for 2026 actuals
[9] Projected revenues and expenditures (26-29) applied to 2026 actual beginning balance

# 2027 – 2030 Outlook: Beginning Fund Balance

## Projected Beginning Fund Balance, 2026-2030




Beginning in 2026, the General Fund's balance is projected to continue to decrease. The balance will therefore fail to reach the mandatory minimum, calculated at 30% of expected annual revenues, in any of the projected years.

By the beginning of 2030, the beginning balance would need to rise by **$12 million** in order to meet the mandatory minimum.

# 2027 Outlook: Month to Month

**2027 Projected General Fund Balance**

| Month | Beginning Balance | Revenues | Expenditures |
|---|---|---|---|
| January | $ 3,892,081 | $ 275,596 | $ 2,509,013 |
| February | 1,658,664 | 587,772 | 2,509,013 |
| March | (262,577) | 1,051,362 | 2,633,446 |
| April | (1,844,661) | 7,290,063 | 2,509,013 |
| May | 2,936,389 | 5,333,322 | 2,509,013 |
| June | 5,760,698 | 1,502,930 | 2,633,446 |
| July | 4,630,182 | 325,762 | 2,509,013 |
| August | 2,446,931 | 339,365 | 2,509,013 |
| September | 277,283 | 535,981 | 2,633,446 |
| October | (1,820,181) | 6,238,967 | 2,509,013 |
| November | 1,909,772 | 4,335,716 | 2,509,013 |
| December | 3,736,475 | 1,076,861 | 2,633,446 |
| January 2028 | 2,179,890 | | |

General Fund expenditures are projected to continue outpacing revenues during most months in 2027[10], apart from months when large tax infusions are expected. Lack of sufficient revenues will result in a negative General Fund balance during the months of March, April, and October (see pg. 9).

In March and April, respective beginning fund balances of **$(262,577)** and **$(1,844,661)** are a consequence of lower tax revenues between December 2026 and March 2027. A similar effect is observed in October, with a beginning fund balance of **$(1,820,181)** resulting from lower tax revenues between July and September 2027.

[10] Per 2026 monthly revenue and expenditure projection formulas applied to 2027 annual projection model; *Methodology and Assumptions* for more detail

# 2027 – 2030 Balance Sheet Projections

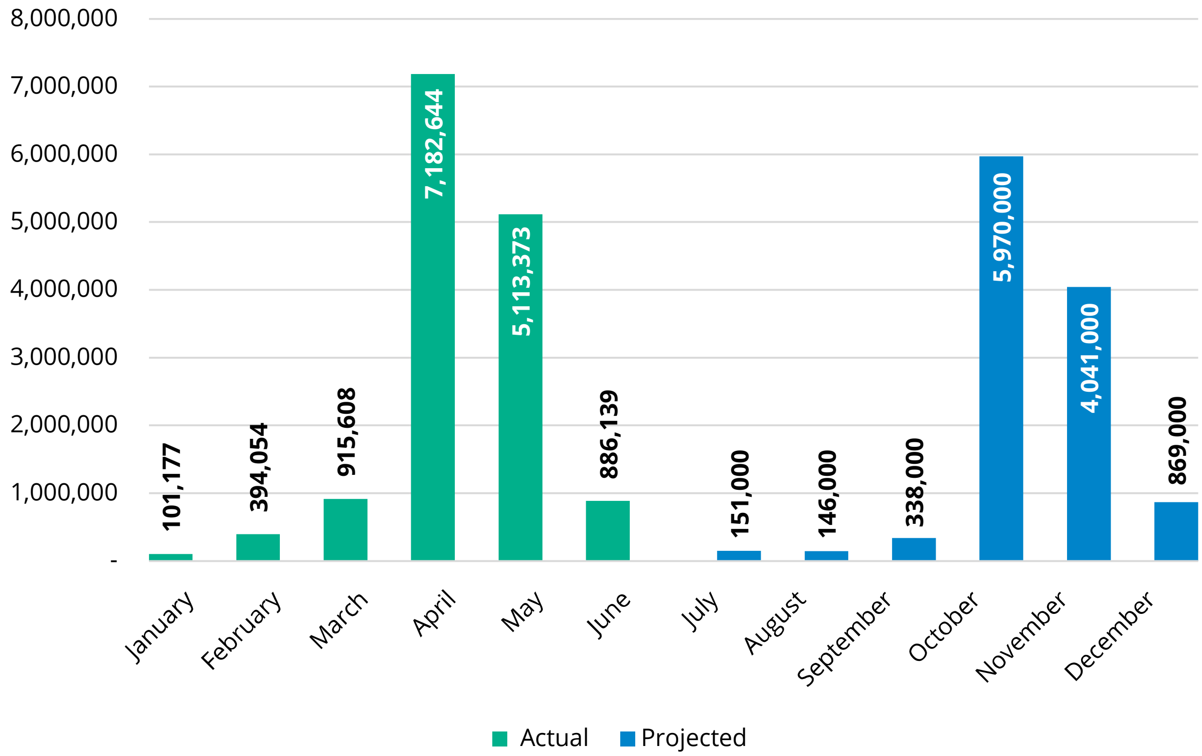
**General Fund Balance Sheet, 2027-2030**

| | | |
|---|---|---|
| **FY2027 Projected** | | |
| **Beginning Fund Balance** | **$** | **3,892,081** |
| Revenues | | 28,893,697 |
| Expenses | | 30,605,887 |
| Net Excess/(Deficit) | | (1,712,191) |
| **Ending Fund Balance** | **$** | **2,179,890** |
| **FY2028 Projected** | | |
| **Beginning Fund Balance** | **$** | **2,179,890** |
| Revenues | | 29,581,293 |
| Expenses | | 31,821,993 |
| Net Excess/(Deficit) | | (2,240,700) |
| **Ending Fund Balance** | **$** | **(60,810)** |
| **FY2029 Projected** | | |
| **Beginning Fund Balance** | **$** | **(60,810)** |
| Revenues | | 30,325,226 |
| Expenses | | 33,088,388 |
| Net Excess/(Deficit) | | (2,763,162) |
| **Ending Fund Balance** | **$** | **(2,823,972)** |
| **FY2030 Projected** | | |
| **Beginning Fund Balance** | **$** | **(2,823,972)** |
| Revenues | | 31,091,868 |
| Expenses | | 34,378,941 |
| Net Excess/(Deficit) | | (3,287,074) |
| **Ending Fund Balance** | **$** | **(6,111,046)** |

*Assets, liabilities, and beginning fund balance sourced from 2026 Comparative Financials - Balance Sheet

# Overview of Property Tax Revenues

## Projected 2026 Monthly Property Tax Revenues




## Projected Annual Property Tax Revenues, 2026-2030